

# MARKET AT A GLANCE

Thursday, 22 August 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	40890.49	0.14
Shanghai	2856.42	-0.01
Sensex	80905.3	-0.18
MSCI Asia Pacific	184.526	-0.29

## Currencies

Currencies	Rate	% Chg
USDINR	83.906	0.04
EURUSD	1.1142	-0.07
USDJPY	145.55	0.20
Dollar Index	101.207	0.17

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2512.40	-0.02
Silver (\$/oz)	29.61	0.24
NYMEX Crude Oil (\$/bbl)	71.87	-0.08
NYMEX NG (\$/mmbtu)	2.192	0.69
COMEX Copper (\$/Lbs)	4.197	0.00
LME NICKEL (\$/T)	16910	0.20
LME LEAD (\$/T)	2085.5	-0.22
LME ZINC (\$/T)	2512	0.42
LME ALUMINIUM (\$/T)	2245	0.26

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71884	0.67
Silver mini	85073	0.57
Crude oil	6047	0.28
Natural Gas	184.1	1.59
Copper	809.52	0.66
Nickel	1870.00	0.50
Lead	189.45	0.03
Zinc	268.21	0.47
Aluminium	227.31	0.47

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Outlook remains on the positive side while it stays above \$2485. Immediate downside reversal point is seen at \$2430.	↔
Silver LBMA Spot	While above \$29 likely to extend rallies. Downside reversal point is placed at \$27.50.	↔
Crude Oil NYMEX	Break below \$71.50 would extend selling pressure. Else, recovery rallies expected.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	As long as Rs 71200 remain undisturbed, it may extend upticks. Else, choppy trading is on the cards.	↔
Silver KG Sep	Prices needs to sustain above Rs 85000 to extend rallies. Else choppy trades expected the day.	↔
Crude Oil Sep	A direct drop below Rs 6000 would extend selling pressure. Else recovery upticks can be seen today.	↔
Natural Gas Aug	Choppy trades inside 190-176 levels expected initially and either side breakout would suggest fresh directions.	↔
Copper Aug	Consistent trades above Rs 800 would see mild upticks. Else, corrective selloffs expected.	↔
Nickel Aug	Expect choppy with thin volume trading in the near future.	↔
Zinc Aug	A direct rise above Rs 264 may see extension of rallies. Else, choppy trading expected the day.	↔
Lead Aug	Choppy with mild weakness expected. Stiff resistance is placed at Rs 192.	↔
Aluminium Aug	It needs to break above Rs 228 to extend rallies. If not may see corrective selling pressure.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71500	71171	70871	71800	72129	72429	72758
	GOLDM SEP4	71093	70778	70496	71375	71690	71972	72287
	GOLD GUINEA AUG4	57574	57431	57301	57704	57847	57977	58120
	SILVER SEP4	84317	83771	83292	84796	85342	85821	86367
	SILVERM AUG4	83912	83236	82672	84476	85152	85716	86392
	SILVER MIC AUG4	86866	86334	85862	87338	87870	88342	88874
BASE METALS	COPPER AUG4	800.1	796.1	793.1	803.1	807.1	810.1	814.1
	COPPER SEP4	808.6	804.7	801.7	811.6	815.6	818.6	822.5
	LEAD AUG4	188.9	188.4	188.0	189.3	189.8	190.2	190.7
	LEAD SEP4	186.6	186.1	185.7	187.0	187.6	188.0	188.5
	ZINC AUG4	265.3	263.7	262.3	266.7	268.4	269.8	271.4
	ZINC SEP4	262.6	260.3	258.9	264.0	266.3	267.7	270.0
	ALUMINIUM AUG4	224.7	223.2	221.7	226.2	227.7	229.2	230.7
	ALUMINIUM SEP4	262.6	260.3	258.9	264.0	266.3	267.7	270.0
ENERGY	NATURALGAS AUG4	177.9	174.6	170.0	182.5	185.8	190.4	193.7
	CRUDE OIL SEP4	5955	5880	5740	6095	6170	6310	6385
INDICES	MCX BULLDEX	17965	17897	17844	18018	18086	18139	18207

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2499.7	2486.9	2473.1	2513.5	2526.3	2540.1	2552.9
	SILVR 5000 AUG24	28.15	28.15	28.15	28.15	28.15	28.15	28.15
	LIGHT CRUDE SEP4	70.88	69.82	68.18	72.52	73.58	75.22	76.28
	NAT GAS SEP24	2.14	2.09	2.04	2.18	2.23	2.28	2.33
	HG COPPER AUG24	4.12	4.10	4.07	4.16	4.17	4.21	4.23
LME	ZINC	2772	2741	2696	2817	2848	2893	2924
	LEAD	2124	2070	2087	2107	2161	2144	2198
	ALUMINIUM	2459	2435	2417	2477	2502	2520	2544

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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